ARTICLE 29 REPORT ON THE ENERGY-CLIMATE LAW

CRÉDIT AGRICOLE ASSURANCES

2024 REPORT

WORKING EVERY DAY IN YOUR INTEREST AND FOR SOCIETY

ASSURANCES

CONTENTS

1 HIGHLIGHTS 2024
CRÉDIT AGRICOLE ASSURANCES

Calculation of a biodiversity footprint for
91 %
of the portfolio

Contribution of
14.2 GW
(based on 100% ownership) generation capacity in renewable energies (2025 target: 14 GW)

Environmental certification on
51 %
of our real estate assets in m²

12.4 billion
in Green bonds
1.9 billion
of Social bonds
2.6 billion
in Sustainable bonds.
i.e. **€17 billion**
in GSS (5.7% of overall Euro assets)

Taxonomy
15 %
of eligible assets (turnover) of which
4 %
aligned

91 %
share of Euros funds covered by ESG analysis

New sector policies:
Oil & Gas
Forests

52 %
of Crédit Agricole Assurances' energy mix in Renewable Energies

Extending carbon footprint calculation to unlisted products

Continued investments in digital access, energy, demographic and societal transition

Votes (management mandates)
27 %
of opposition votes at Board of Directors

Votes (Crédit Agricole Assurances)
29
ESG opinions issued
41 extra-financial resolutions
3 Say-On-Climate
1 Say-On-Biodiversity

Participation in the Market-Wide Initiative for the Biodiversity Fund

2 ESG* APPROACH OF THE CRÉDIT AGRICOLE ASSURANCES GROUP

CRÉDIT AGRICOLE S.A. GROUP

CRÉDIT AGRICOLE ASSURANCES GROUP

Social Project:

1. Acting for the climate and the transition to a low-carbon economy
2. Strengthening social cohesion and inclusion
3. Making agricultural and agri-food transitions a success

APPLICATION

- Excluding and divesting companies with high negative impacts
- ESG integration into traditional financial analysis
- Thematic investments in sectors with positive impacts
- Shareholder engagement to encourage sustainable practices

*ESG: Environment, Social, Governance

3 VALUE-GENERATING INVESTMENTS

ACTING FOR THE CLIMATE AND AGRI-AGRO TRANSITIONS

- Calculation of carbon footprint extended to unlisted issuers, with coverage of **€10 billion** in Infrastructure and Private Equity and **€13.6 billion** in direct real estate.
- **9.13 billion** in market value of certified real estate assets.
- Continued investment in Renewable Energies and Clean Energy.
- Installed capacity in renewable energy production reached 14.2 GW (100% ownership basis), representing **€4.9 billion** in market value (nearly 5.2 GW in Crédit Agricole Assurances' Ownership).
- Launched last year, Spirica's Funds Euro Objectif Climat has financed several projects contributing to the energy and ecological transition.

ACTING FOR SOCIAL COHESION AND INCLUSION

- **0.93 billion** invested to help restructure city districts.
- **7 billion,** by the end of 2024, invested in private equity funds, in the Health & Ageing, Agri-food and BtoB Services sectors.
- Ages&Vie, **€0.15 billion,** for an innovative program to build collective housing for senior citizens.
- Continued investment in fiber optics, telecoms and telecom operators.
- Investments in fiber optics.

WHY?

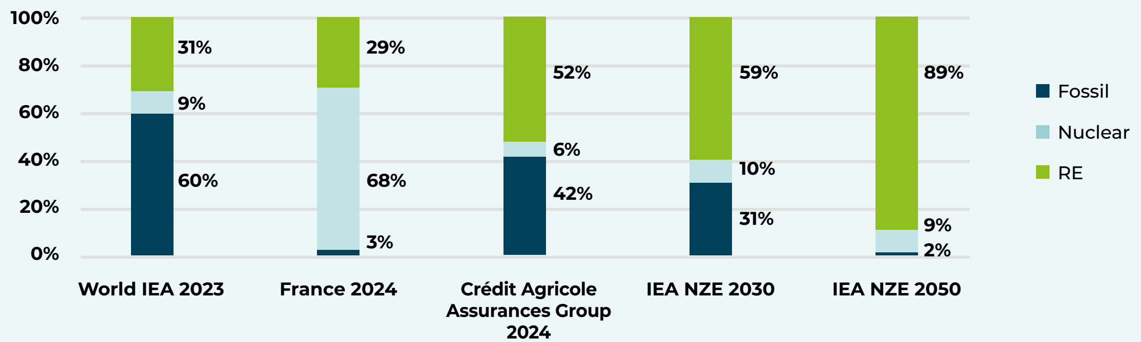
To commit to face major environmental, social and governance challenges, and to play an active role in national sovereignty and local development.

MAIN PARTICIPATING ISSUERS

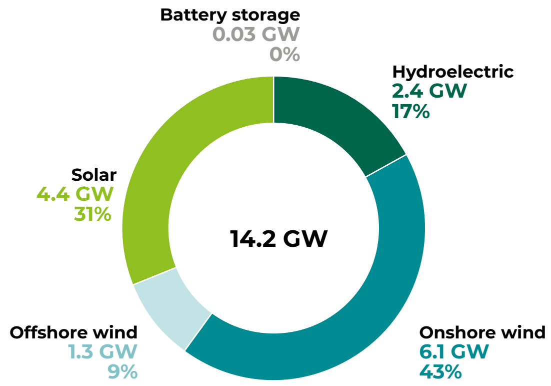
Food: Semmaris
Leisure: Comexposium
Health: Clariane
Telecoms: Bluevia, Inwit, Océinde
RE: Edison, Eurowatt, Urbasolar
Cleantech: Verkor

4 CRÉDIT AGRICOLE ASSURANCES COMMITMENTS AT THE END OF 2024

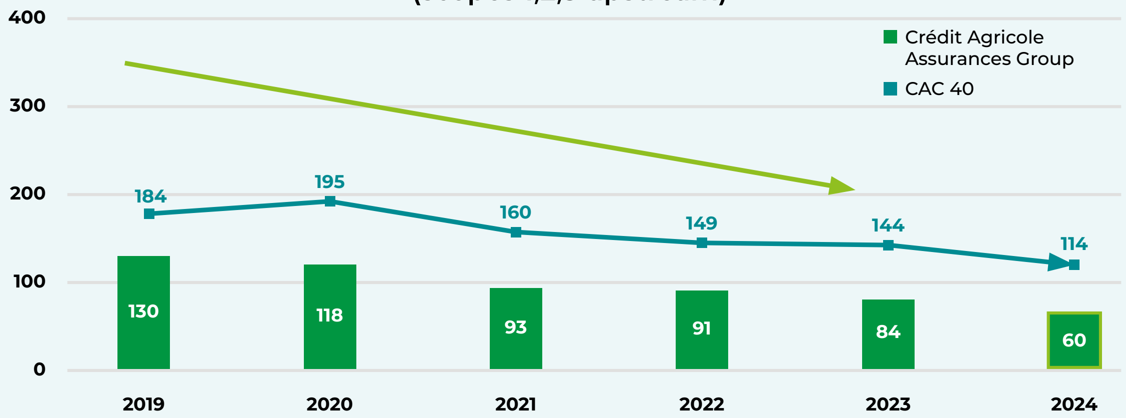
Comparison of Crédit Agricole Assurances' energy mix with different scenarios



Breakdown of installed capacity by technology (in GW)



Carbon emissions in Tons eq CO_2 per million euros invested (scopes 1,2,3 upstream)



As part of its membership of the Net Zero Asset Owner Alliance, Crédit Agricole Assurances has strengthened its commitment to investee companies. In this way, the 20 companies that contribute most to the portfolio's carbon footprint are committed to defining targets and a trajectory that are compatible with the Paris Agreement.

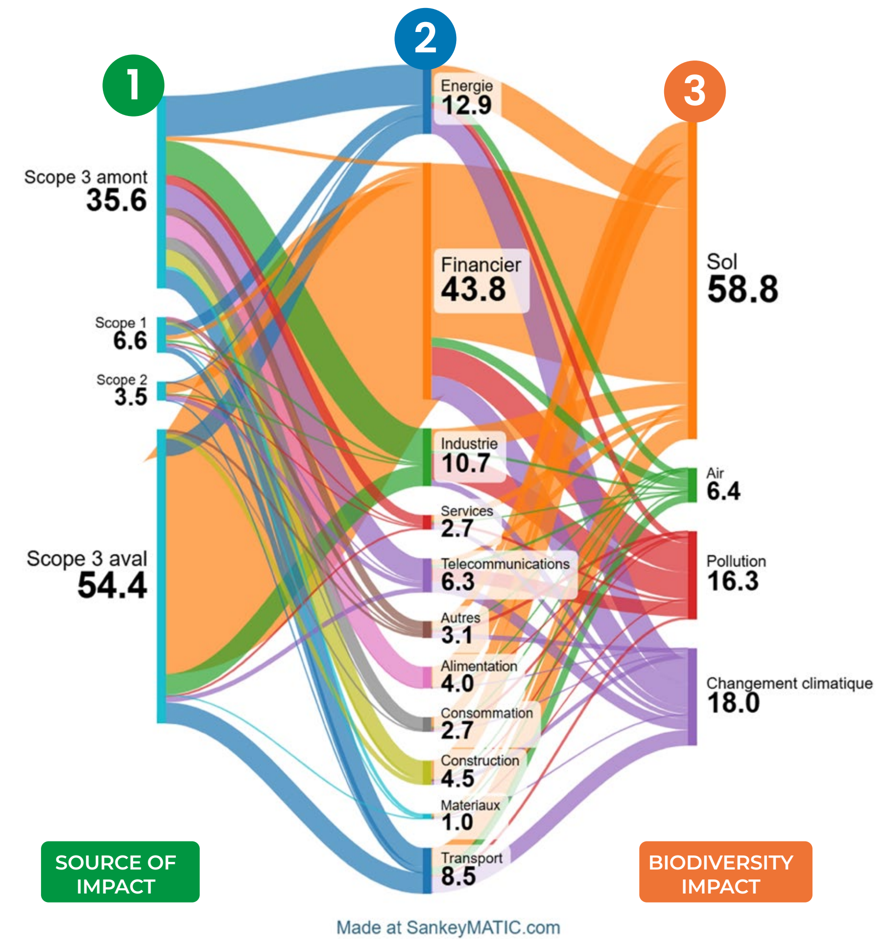
In 2024, Crédit Agricole Assurances issued opinions and voting decisions on all extra-financial resolutions, voted at Board of Directors, for the scope identified.

5 IMPACTS ON BIODIVERSITY • CRÉDIT AGRICOLE ASSURANCES DATA

IDL coverage: 39% of portfolio
(with 58% of data qualified as good quality and 42% as uncertain).

Biodiversity footprint, taking into account the percentage of holding:
-6,790 km²MSA
(-10,744 km²MSA
in 2023)

Biodiversity intensity average:
-0.06 km²MSA per million euros invested, equivalent to 8 soccer pitches (compared with 14 in 2023).



Scope 1: direct emissions from company products

Scope 2: indirect energy-related emissions

Scope 3: indirect emissions not under the company's control.

1

Scope 3 upstream (suppliers):
35.6% mainly in the Industry and Energy sectors.

Scope 3 downstream (Customers):
54.4% mainly in the Financial sector.

2

Portfolio sectors concerned:
43.8% Financials, **12.9%** Energy and **10.7%** Industry.

3

58.8% of the impact on biodiversity concerns land artificialisation.

18% of the impact on biodiversity concerns climate change.


Design ●● ETHANE